



**ZF STEERING GEAR (INDIA) LTD.**

**Regd. Office & Works :**

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Corporate Identity Number (CIN) : L29130PN1981PLC023734



May 17, 2025

**BSE Limited**

25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Ref: BSE Scrip Code 505163**

**Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the Listing Regulations).**

Dear Sir/Madam,

We are enclosing herewith, a Press Release with respect to Announcement of Audited Standalone and Consolidated Financial Results for Quarter/ Financial Year ended on March 31, 2025, under Regulation 30 of the Listing Regulations.

You are requested to take the aforesaid disclosure on your record.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Limited**

**Company Secretary**

**ZF Steering Gear (India) Ltd** announced Q4 and for the Year Ended 31<sup>st</sup> March 2025, Standalone and Consolidated Results.

Pune, May 17, 2025: ZF Steering Gear (India) Ltd pioneer in Manufacturing and supply of integrated hydraulic Power Steering Gears in India, today announced its financial results for the quarter and the year ended March 31, 2025.

## **Key Financial Highlights – Q4FY 2024-25**

### **ZF Steering Gear (India) Ltd (Standalone Y-O-Y):**

- Revenue of Rs. 136.63 Cr. increased by 10.07%
- EBITDA of Rs. 24.13 Cr. having margin of 16.58% increased by 10.43%.
- PAT of 9.82 Cr. lower by 8.22%, mainly due to lower Other Income and higher Tax-provision

### **ZF Steering Gear (India) Ltd (Consolidated Q-O-Q)**

- Revenue of Rs. 137.02 Cr. increased by 16.53%
- EBITDA of Rs. 20.95 Cr. having margin of 15.29% increased by 78.58%.
- PAT of Rs. 2.41 Cr. Increased by 239.30%, due to higher Revenue and Other Income

## **Key Financial Highlights FY 2024-25 (Standalone)**

- Revenue of Rs. 492.86 Cr. Increased by 3.15%
- EBITDA of Rs. 84.72 Cr. having margin of 16.26% decreased by 6.23%.
- PAT 33.89 Cr. down by 28.98%, mainly due to lower other income and renewable energy income, also higher tax provision.

## **Management Comments**

Mr. Utkarsh Munot, MD commented: We are pleased to announce financial results for Q4 and for FY 2024-25. The results have shown encouraging performance, in spite of various challenges faced during the year. The Auto Component segment's margin and growth was much better than last year.

For current year (FY 2025-26), we expect upward trend in revenue and margin.

Renewable energy – As per the Purchase Power Agreement (PPA) entered into with Gujarat Government in 2010, tariff for Solar Electricity rate per unit was revised downward from March, 2024. Therefore, renewable energy revenue and margin recorded lower figures.

Other Income: Other Income was lower compared to FY 2023-24, in line with performance of the financial markets. This has impacted the Company's PBT and PAT as well

## **Subsidiary Companies:**

### **DriveSys Systems Pvt Ltd**

Company started commercial production from March, 2024. FY 2024-25 was the first year of full operations. Company has achieved turnover of Rs. 24.79 Cr. and it is showing growth on Quarter on Quarter (Q-O-Q). For current year (FY 2025-26) we expect to achieve turnover in the range of Rs. 85-90 Cr. from Auto Components business, which will be EBITDA positive.

We are getting enquires from various Customers in India and abroad for the Company's products.

Company is exploring new business opportunities in Aluminium Extrusion and Electrical Equipment Component Business.

### **Metacast Auto Pvt Ltd:**

Company's commercial production started from November, 2024. For FY 2024-25 (five months) turnover was Rs. 8.72 Cr. For current year (FY 2025-26), we expect capacity utilization of around 70%, which will result into sales of (approximately) Rs. 75 Cr. and EBITDA positive.

Both the above Subsidiaries are backward integration of ZF Steering Gear (India) Ltd.

– Ends –

## **About ZF Steering Gear (India) Ltd**

**ZF Steering Gear (India) Ltd. (ZF INDIA) was incorporated in the year 1981 as a joint venture with ZF Friedrichshafen AG.**

**ZF INDIA is a Pioneer in Manufacturing and Supply of Ball and Nut Integral Hydraulic Power & Worm and Roller Mechanical Steering System in India. Its plant are located near Pune and Pithampur (Indore). Company sale its products to all large CV and Tractor Manufacturers in India. It is listed on Bombay Stock Exchange (BSE).**

**ZF INDIA has state of the art technology in Design & Manufacturing various types of Power Steering Systems and Mechanical Steering Systems based on customer's needs. It is continuously in the process of widening its product base to meet the increasing demands of automotive market and is keen to diversify in new product lines.**

## **DISCLAIMER:**

**Certain statements referred in above press release are forward-looking. Such forward-looking statements are subject to certain risk and uncertainties, such as government actions, local political or economic developments, technological risks and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. ZF Steering Gear (India) Ltd will not be responsible, in any manner for any reason whatsoever, for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.**